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News Release

BASF adjusts its grower financing program to support farm liquidity and early planning ahead of the 2025 growing season

RESEARCH TRIANGLE PARK, NC, November 14, 2024 – In response to rising liquidity challenges for growers and the agriculture industry, BASF announced an important update to its grower financing program. The [2025 Grower Finance Program](#) now offers 0% APR financing through March 15, 2025, on all crop protection and seed treatment products. This brings industry-leading financing rates to dozens more products in the BASF portfolio, allowing growers more flexibility and opportunity when planning for 2025. [Terms and conditions apply.](#)

“As harvest comes to a close, growers are turning their focus to next year’s crop and we are hearing greater concerns about tightening farm balance sheets and uncertainty around planning for the next season,” said Scott Kay, Vice President, BASF Agricultural Solutions U.S. “BASF understands how today’s economic climate impacts growers and remains committed to finding solutions, including financing, to help them do the [Biggest Job on Earth.](#)”

Growers are encouraged to take advantage of early season purchasing to start planning for a strong finish, no matter the environmental conditions. The 0% APR offer on BASF crop protection and seed treatment portfolio is available through March 15, 2025, and then the rate changes to 4.99% APR through Sept. 30, 2025. To qualify, growers must make a minimum purchase of \$5,000 of applicable BASF products.

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“Interest rates remain high and amending our Grower Finance Program to make all BASF crop protection and seed treatment offerings eligible for 0% APR financing is an opportunity for us to make an impact quickly,” said Brady Spangenberg, Marketing Director, U.S. Crop Protection at BASF. “Minimizing the cost of financing eliminates one more hurdle for growers in creating agronomic plans that maximize the yield potential of their fields.”

The grower financing program remains unchanged for Xitavo™ soybean seed, and Stoneville® and Fibermax® cotton seed. For Xitavo soybean seed, 1.99% APR is available until January 15, 2025, then shifts to 4.99% APR from January 16, 2025, through July 31, 2025. Farmers must make a \$5,000 minimum purchase of Xitavo soybean seed to qualify. Financing for BASF cotton seed (Stoneville and FiberMax cotton seed) will be available at 1.99% APR from February 1, 2025, through September 30, 2025, with a qualified minimum purchase of \$5,000 of BASF cotton seed.

To learn more, visit [BASF-grower-finance.com](https://basf-grower-finance.com) and [BASF standard terms and conditions](#).

Always read and follow label directions. FiberMax and Stoneville are registered trademarks of BASF. Xitavo is a trademark of M.S. Technologies, L.L.C., West Point, IA. © 2024, BASF Corporation. All Rights Reserved.

About BASF's Agricultural Solutions division

Everything we do, we do for the love of farming. Farming is fundamental to provide enough healthy and affordable food for a rapidly growing population, while reducing environmental impacts. That's why we are working with partners and experts to integrate sustainability criteria into all business decisions. With €900 million in 2023, we continue to invest in a strong R&D pipeline, combining innovative thinking with practical action in the field. Our solutions are purpose-designed for different crop systems. Connecting seeds and traits, crop protection products, digital tools and sustainability approaches, to help deliver the best possible outcomes for farmers, growers and our other stakeholders along the value chain. With teams in the lab, field, office and in production, we do everything in our power to build a sustainable future for agriculture. In 2023, our division generated sales of €10.1 billion. For more information, please visit www.agriculture.basf.com or our social media channels.

About BASF

BASF Corporation, headquartered in Florham Park, New Jersey, is the North American affiliate of BASF SE, Ludwigshafen, Germany. BASF has approximately 16,000 employees in North America and

had sales of \$20.5 billion in 2023. For more information about BASF's North American operations, visit www.basf.com/us.

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.